### Welcome!

Affordable Housing Random Selection

#### Meridian Walk at Princeton

In the Township of West Windsor, Mercer County, NJ

Your mics & cameras have been muted. We will begin at 11:00 a.m. EST.



September 26, 2024

## Piazza & Associates, Inc.

- Dedicated to helping households find affordable housing in New Jersey since 1994
- \*We are not the owner, developer or salespersons
- Administrative Agents for Affordable Housing
- Agents for the municipality
  - Affirmative Marketing & Application Services
  - Wait List Administration
  - Process Final Application & Certify Eligible Applicants







AT PRINCETON

▶ 100 One-, Two- and Three- Bedroom Affordable Homes for Sale





- 1 CLUBROOM
- 2 RESTROOMS
- FITNESS CENTER
- 4 OFFICE
- 6 PACKAGE ROOM
- **6** MULTIPURPOSE ROOM
- 7 PAVILION
- 8 BOCCE COURT
- B POOL
- GAZEBO



#### \*Sales Prices

One Bedroom	Income Level	Sales Prices	
2	Very Low	\$66,000	
3	Low Income	\$118,000	
8	Moderate Income	\$159,000 \$163,000 \$167,000	



\*All Prices are subject to future increases.



#### \*Sales Prices

Two Bedrooms	Income Level	Sales Prices	
7	Very Low	\$78,400	
17	Low Income	\$140,500	
18	Moderate Income	\$190,000 \$194,000 \$199,000	



\*All Prices are subject to future increases.



#### \*Sales Prices

Three Bedrooms	Income Level	Sales Prices	
3	Very Low	\$81,000	
12	Low Income	\$152,000	
30	Moderate Income	\$209,000 \$212,000 \$215,000	



\*All Prices are subject to future increases.



### Maximum Incomes - Region 4

HH#	1 Person	2 Persons	3 Persons	4 Persons	5 Persons	6 Persons
Very Low	\$27,311	\$31,213	\$35,115	\$39,016	\$42,137	\$45,259
Low	\$45,519	\$52,022	\$58,524	\$65,027	\$70,229	\$75,431
Moderate	\$72,830	\$83,234	\$93,639	\$104,043	\$112,367	\$120,690

April, 2024





- For those who receive a Final Application...
- > 7 Days to call the sales office to schedule a visit
- ▶ 14 Days to submit a Final Application for Affordable Housing to Piazza & Obtain a Mortgage pre-approval letter from a qualified financial org.
- Applicants must meet deadlines to keep priority
- Final Applicants are subject to:
  - Terms of their Purchase Agreement with the Seller
  - Mortgage Requirements of their Lender
  - Affordable Housing Criteria per Piazza





- Being number 1 does not guarantee a home
- Being number 500 does not exclude you
- The household applying MUST be the same as the household residing
- Affordable home MUST be the principal residence
- Buyer must abide by restrictions
- Resale process and the maximum re-sales prices are governed by law







#### AT PRINCETON

https://www.piazzanj.com/property/meridian-walk/





## Thank you!

www.HousingQuest.com Email us: Info@HousingQuest.com

